

Farley honored with Horatio Alger Award

BRUNSWICK, Me. — William F. Farley, a 1964 graduate Bowdoin College graduate and member of the Board of Overseers since 1980, has been named one of nine Horatio Alger Award winners for 1986.

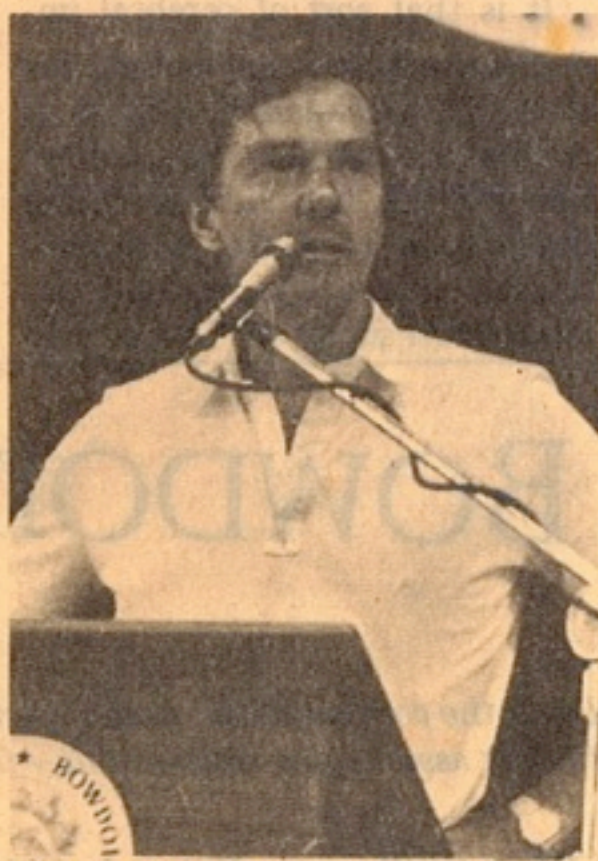
Mr. Farley, the son of a Rhode Island postman and factory worker, is head of Farley Industries, the third-largest privately held company in the United States, with projected annual sales of \$2.2 billion and a work force of 32,000 in more than 70 plants. He is also part-owner of the Chicago White Sox baseball team.

A full scholarship student at Bowdoin who began his business career selling encyclopedias, Mr. Farley made a commitment to his alma mater for \$3.5 million in 1984 to help build a new indoor athletic facility. Construction of the project, which includes a 200-meter track and swimming pool, is under way, with completion set for late spring next year.

"We're extremely grateful to Bill Farley and proud that he has received the recognition we know he deserves," said John L. Heyl, vice president for development at Bowdoin.

Mr. Farley earned a law degree in 1969 from the Boston College School of Law and worked for NL Industries and Lehman Brothers before forming Farley Industries in 1976.

In addition to his gift to Bow-



Bill Farley, '64, is one of nine recipients of the 1986 Horatio Alger Award.

doin, Mr. Farley has made major donations to the American Heart Association and medical and cultural organizations in the Chicago area, where he lives with his wife, Jacqueline, and their two children. He sits on the board of the prestigious Goodman Theater and serves as a member of the Illinois Economic Development Commission.

The Horatio Alger Award honors the 19th century American author whose books portrayed youths who rose above poverty through virtue and hard work. Other winners this year include test pilot Chuck Yeager and professional golfer (Chi Chi) Rodriguez.